

15<sup>th</sup> April 2009

**OpenHydro wins renewable energy award at ITLG Silicon Valley Awards**

Irish tidal renewable energy company OpenHydro has received the 2009 Irish Technology Leadership Group (ITLG)/Irish Times “Renewable Energy Innovation Award” at ITLG's Annual Silicon Valley Event held at Stanford University in the U.S.

The award was presented to OpenHydro in recognition of its contribution to the field of renewable energy.

Accepting the award, Brendan Gilmore, Chairman, OpenHydro said: “I am delighted to accept this award on behalf of OpenHydro. It is a great privilege to be in Silicon Valley at Stanford University and to be chosen for an award by such a distinguished group of business people who are among the most innovative people in the most innovative area in the world. I would particularly like to thank the ITLG for their support. As a young company, this award gives us the impetus to become a global leader in the area of renewable energy and that is our ambition.”

The awards are presented annually by the ITLG, an independent industry think-tank comprised of a number of high-level technology leaders in Silicon Valley. The awards, now in their second year, showcase the best of Irish innovation and technology and were formed as part of a programme designed to encourage Irish technology companies to expand into the U.S. and to encourage investment in Ireland from Silicon Valley's leading corporations. For further information, please visit [www.itlg.org](http://www.itlg.org).

Photographic, video and animation material of OpenHydro's technology can be viewed at <http://www.openhydro.com/images.html>

**ENDS**

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## **About OpenHydro**

OpenHydro is an Irish energy technology company whose business is the design and manufacture of marine turbines for generating renewable energy from tidal streams. The company's vision is to deploy arrays of tidal turbines under the world's oceans, silently and invisibly generating electricity at no cost to the environment.

OpenHydro has achieved a number of industry firsts including being the first to deploy a tidal turbine at the European Marine Energy Centre (EMEC), the first to connect to and generate electricity from tidal streams onto the UK National Grid and the first to successfully demonstrate a method of safely and economically deploying turbines directly on the seabed. The deployment method uses a custom built heavy lift barge designed by OpenHydro specifically for deploying tidal turbines which delivers a step change in the economics of tidal energy.

OpenHydro has a project portfolio spanning the USA, Canada, France and the Channel Islands with utility partners including EDF and Nova Scotia Power. OpenHydro has won a number of awards for its innovations in the field of renewable energy technology. For further information please visit [www.openhydro.com](http://www.openhydro.com)